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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

CHANGE OF JOINT COMPANY SECRETARY AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

CHANGE OF JOINT COMPANY SECRETARY

The board (the “**Board**”) of directors (the “**Director(s)**”) of Metallurgical Corporation of China Ltd.* (the “**Company**”) announces that, Ms. Ng Sau Mei (“**Ms. Ng**”) has tendered her resignation as a joint company secretary of the Company (the “**Joint Company Secretary(ies)**”) with effect from 30 March 2026 due to the expiry of the contract of the existing company secretarial service provider of the Company. Mr. Chang Qi (“**Mr. Chang**”) remains as one of the Joint Company Secretaries.

Ms. Ng confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board further announces that Ms. Chu Pik Man (“**Ms. Chu**”) has been appointed as a Joint Company Secretary with effect from 30 March 2026.

The biographical details of Mr. Chang and Ms. Chu are set out as follows:

Mr. Chang Qi, born in September 1974, is a Chinese citizen without permanent residency abroad. He currently serves as the Deputy Chief Economist (副總經濟師) of the Company, Secretary of the Board of Directors, General Counsel, Joint Company Secretary and the authorised representative of the Company (the “**Authorised Representative**”) as required under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Chang previously served as a Deputy Manager of the Business Division of the Legal Department at China National Metals and Minerals Import and Export Corporation* (中國五金礦產進出口總公司); Deputy Manager and subsequently Manager at China Minmetals

(Hong Kong) Holdings Limited* (中國五礦香港控股有限公司); Deputy General Manager of China Mimet Investment Limited (中國金信投資有限公司, a subsidiary of China Minmetals (Hong Kong) Holdings Limited); Secretary of the Board of Directors and Deputy General Manager of the Secretariat Department at China Minmetals (Hong Kong) Holdings Limited while concurrently serving as Deputy General Manager of China Mimet Investment Limited; Executive Deputy General Manager of the Secretariat Department at China Minmetals (Hong Kong) Holdings Limited and General Manager of China Expand Development Ltd. (中拓工程發展有限公司). From January 2017 to June 2018, he served as Deputy General Manager and Secretary of the Board of Directors of China Minmetals (Hong Kong) Holdings Limited; from June 2018 to August 2018 as General Manager of China Minmetals (Hong Kong) Holdings Limited; and from August 2018 to March 2025 as Director and General Manager of China Minmetals (Hong Kong) Holdings Limited; and as Deputy Chief Economist (副總經濟師) of the Company since March 2025; he has served as Board Secretary, Joint Company Secretary and Authorised Representative of the Company since April 2025; and, he has served as General Counsel of the Company since February 2026. Mr. Chang graduated from the University of International Business and Economics (對外經濟貿易大學) with a Bachelor of Laws (LL. B.) degree in International Economic Law. He later pursued an on-the-job postgraduate program in Economic Law at Peking University (北京大學), where he obtained a Master of Laws (LL. M.) degree. Mr. Chang is also a certified International Business Professional (國際商務師). In his capacity as Secretary of the Board of Directors, Mr. Chang was primarily responsible for (i) organising meetings of the board of directors, board committees and the shareholders meeting, reviewing relevant notices, agendas and minutes, and supervising the preservation of minutes; (ii) formulating and reviewing the company's internal rules and procedures regarding corporate governance and internal control; (iii) participating in internal training related to compliance for management personnel and employees; and (iv) managing the disclosure of the company's information.

Ms. Chu is an assistant manager of SWCS Corporate Services Group (Hong Kong) Limited. Ms. Chu has over 7 years of experience in the corporate secretarial field. Ms. Chu is a Chartered Secretary, a Chartered Governance Professional and an associate member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. Ms. Chu obtained her bachelor's degree of business administration (honours) in corporate governance concentration from Hong Kong Shue Yan University (香港樹仁大學) in July 2018.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Due to the above-mentioned change of a Joint Company Secretary, the Company has applied for the Stock Exchange, and the Stock Exchange has granted a new waiver (the “**New Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. Chang to act as a Joint Company Secretary for a period from the effective date of appointment of Ms. Chu as a Joint Company Secretary (i.e. 30 March 2026) to 15 April 2028 (the “**New Waiver Period**”) on the following conditions:

- (i) Mr. Chang must be assisted by Ms. Chu in discharging his functions as a Joint Company Secretary and in gaining the relevant experience (the “**Relevant Experience**”) as required under Rule 3.28 of the Listing Rules during the New Waiver Period; and
- (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the New Waiver Period, the Company must demonstrate and seek the Stock Exchange’s confirmation that Mr. Chang, having had the benefit of Ms. Chu’s assistance during the New Waiver Period, has attained the Relevant Experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company’s situation changes.

The Board would like to take this opportunity to express its gratitude to Ms. Ng for her contribution to the Company during her tenure of service, and to welcome Ms. Chu on her new appointment.

By order of the Board
Metallurgical Corporation of China Ltd.*
Chang Qi
Joint Company Secretary

Beijing, the PRC
30 March 2026

As at the date of this announcement, the board of directors of the Company comprises executive directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

* For identification purposes only