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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

ANNOUNCEMENT

**CONTINUING CONNECTED TRANSACTIONS –
ENTERING INTO RESPECTIVE MUTUAL SUPPLY AGREEMENT
FOR PROJECT CONSTRUCTION AND SERVICES WITH MCC
ECO-ENVIRONMENTAL PROTECTION, NANJING MCC REAL
ESTATE AND QIANHAI MCC CONSTRUCTION TECHNOLOGY**

I. BACKGROUND

At the 83rd meeting of the third session of the Board held on 30 March 2026, the Board of the Company approved the Company to enter into the project construction and service mutual supply agreements with MCC Eco-Environmental Protection, Nanjing MCC Real Estate, and Qianhai MCC Construction Technology, respectively. Pursuant to these agreements, the Company and MCC Eco-Environmental Protection, Nanjing MCC Real Estate, and Qianhai MCC Construction Technology will mutually supply project construction and technology and management services as defined under the respective agreements.

II. LISTING RULES IMPLICATIONS

On 29 December 2025, upon consideration and approval at the Company's 2025 First Extraordinary General Meeting, the Company sold its 100% equity interest in China Nonferrous Engineering Co., Ltd. and MCC Real Estate Group Co., Ltd. to China Minmetals Group. (For details, please refer to the relevant announcements disclosed by the Company on 8 December 2025 and 29 December 2025). Upon completion of the aforementioned Disposal, China Nonferrous Engineering Co., Ltd. and MCC Real Estate Group Co., Ltd. became connected persons of the Company.

MCC Eco-Environmental Protection was jointly established by the Company, Huatian Engineering & Technology Corporation, MCC and China Nonferrous Engineering Co., Ltd. The Company holds an aggregate of 63.5% of its equity interest directly and indirectly through its subsidiaries, making it a subsidiary of the Company. As China Nonferrous Engineering Co., Ltd. holds more than 10% equity interest, MCC Eco-Environmental Protection is a connected subsidiary of the Company. Therefore, the transactions under the Mutual Supply Agreement for Project Construction and Services (MCC Eco-Environmental Protection) entered into between the Company and MCC Eco-Environmental Protection constitute continuing connected transactions.

Nanjing MCC Real Estate was jointly established by the Company's subsidiaries Huatian Engineering & Technology Corporation, MCC, MCC Real Estate Group Co., Ltd., China 17MCC Group Co., Ltd., and Beijing MCC Hekun Tianmian Engineering Technology Co., Ltd. The Company indirectly holds 51.2% of its equity interest through its subsidiaries, making it a subsidiary of the Company. As MCC Real Estate Group Co., Ltd. holds more than 10% equity interest, Nanjing MCC Real Estate is a connected subsidiary of the Company. Therefore, the transactions under the Mutual Supply Agreement for Project Construction and Services (Nanjing MCC Real Estate) entered into between the Company and Nanjing MCC Real Estate constitute continuing connected transactions.

Qianhai MCC Construction Technology was jointly established by the Company's subsidiaries Central Research Institute of Building and Construction Co., Ltd. MCC Group and MCC Real Estate Group Co., Ltd.. The Company indirectly holds 51% of its equity interest through its subsidiaries, making it a subsidiary of the Company. As MCC Real Estate Group Co., Ltd. holds more than 10% equity interest, Qianhai MCC Construction Technology is a connected subsidiary of the Company. Therefore, the transactions under the Mutual Supply Agreement for Project Construction and Services (Qianhai MCC Construction Technology) entered into between the Company and Qianhai MCC Construction Technology constitute continuing connected transactions.

As MCC Eco-Environmental Protection, Nanjing MCC Real Estate, and Qianhai MCC Construction Technology are, on a look-through basis, all held by the same controlling person, namely China Minmetals Group, by more than 10% (excluding shareholdings through the Group), the relevant transactions are aggregated for calculation in accordance with Chapter 14A of the Listing Rules. The applicable percentage ratios (excluding the profits ratio) for the proposed annual caps of the transactions, on an individual and aggregate basis, under (i) the Mutual Supply Agreement for Project Construction and Services (MCC Eco-Environmental Protection), (ii) the Mutual Supply Agreement for Project Construction and Services (MCC Real Estate Nanjing), and (iii) the Mutual Supply Agreement for Project Construction and Services (Qianhai MCC Construction Technology) exceed 0.1% but are all below 5%. Such aggregated transactions are only required to comply with the reporting, announcement, and annual review requirements under Chapter 14A of the Listing Rules, but are exempted from the requirements for a circular (including obtaining an independent financial adviser's opinion) and independent shareholders' approval pursuant to Rule 14A.76(2)(a) of the Listing Rules.

I. BACKGROUND

On 29 December 2025, upon consideration and approval at the Company's 2025 First Extraordinary General Meeting, the Company sold its 100% equity interest in China Nonferrous Engineering Co., Ltd. and MCC Real Estate Group Co., Ltd. to China Minmetals Group. (For details, please refer to the relevant announcements disclosed by the Company on 8 December 2025 and 29 December 2025). Upon completion of the aforementioned disposal, China Nonferrous Engineering Co., Ltd. and MCC Real Estate Group Co., Ltd. became connected persons of the Company. Consequently, MCC Eco-Environmental, Nanjing MCC Real Estate and Qianhai MCC Construction Technology (collectively, the "**Three Connected Subsidiaries**"), in which the aforementioned two companies hold more than 10% equity interests, became connected subsidiaries of the Company. At the 83rd meeting of the third session of the Board of Directors held on 30 March 2026, the Board of the Company approved the Company to enter into the Mutual Supply Agreement for Project Construction and Services with the Three Connected Subsidiaries, pursuant to which the Company and the Three Connected Subsidiaries shall mutually provide project construction and services as defined under the respective agreements. Parties to the Agreements shall each procure that their respective subsidiary enterprises provide the project construction and services defined in the agreements in accordance with the terms and spirit thereof.

II. ENTERING INTO RESPECTIVE MUTUAL SUPPLY AGREEMENT FOR PROJECT CONSTRUCTION AND SERVICES WITH THE THREE CONNECTED SUBSIDIARIES

(I) MAJOR TERMS

Parties:

- (1) The Company; and
- (2) MCC Eco-Environmental Protection (referring to the Mutual Supply Agreement for Project Construction and Services entered into between the Company and MCC Eco-Environmental Protection);

Nanjing MCC Real Estate (referring to the Mutual Supply Agreement for Project Construction and Services entered into between the Company and Nanjing MCC Real Estate);

Qianhai MCC Construction Technology (referring to the Mutual Supply Agreement for Project Construction and Services entered into between the Company and Qianhai MCC Construction Technology);

Transaction types:

Pursuant to each of the Mutual Supply Agreement for Project Construction and Services, the Group and the Three Connected Subsidiaries intend to engage in various types of transactions, including but not limited to engineering construction, and technical and management services. The execution of the said agreements does not affect the parties' autonomy in selecting transaction counterparties or engaging in similar transactions with third parties. Details of the various transactions under the Mutual Supply Agreement for Project Construction and Services include, but are not limited to, the following:

(1) Engineering construction

The Group acted as the contractor while the Three Connected Subsidiaries acted as the employers respectively, with the two parties entering into project construction contracts. For certain construction projects, the Group will act as a subcontractor and subcontract part of the projects to the Three Connected Subsidiaries, leveraging their regional advantages, with the two parties entering into subcontract agreements.

(2) Technological and management services

- (i) For connected transactions involving technology and management services, either the Group or the Three Connected Subsidiaries may act as the employer, initiating relevant service requirements, while the counterparty and its subsidiaries act as the contractor, providing the relevant services. The two parties will enter into service contracts accordingly.
- (ii) Research-related services primarily refer to the provision of professional technical services, technology promotion, technical consulting, technology training, technology evaluation, and other technology services by the Three Connected Subsidiaries to the Group.

Pricing of the transactions:

Details of the pricing principles for each type of transactions under Mutual Supply Agreement for Project Construction and Services are as follows:

(1) Engineering construction

Prices for engineering construction projects are determined through a bidding process. In accordance with relevant bidding regulations, the bidding results and specific prices for state-owned and state-controlled investment projects, as well as projects related to the national economy and people's livelihood, are publicly announced on government engineering bidding platforms. Both parties shall enter into a construction project contract. Pursuant to the contract terms, project payments shall be made based on methods including, but not limited to, project milestone progress or the percentage of monthly completion. Some of the projects are ongoing contracts signed in previous years that have not yet been fully performed. The contract prices for such projects will be determined based on the agreed prices. The reasonable costs within the agreed price are calculated according to the actual expenses incurred for labor, materials, and machinery. Payment for the project will be made using methods including, but not limited to, project progress milestones or the proportion of monthly completion.

(2) Technological and management services

The pricing for technical and management service projects is primarily determined through open tendering based on the specific content of the technical and management services, and is publicly announced on the procurement platform of the demand party. Both parties and their subsidiaries sign service contracts, with payments made on a monthly, quarterly, or annual basis, or according to the completion progress of the service items. Some of the project management services are ongoing contracts signed in previous years that have not yet been fully performed. The contract prices for such services will be determined based on the agreed prices and calculated according to the actual labor costs incurred.

The pricing for research-related services is determined based on the contract terms agreed upon by both parties and paid according to the specific terms.

Term:

Each Mutual Supply Agreement for Project Construction and Services will take effect on the date of signing and shall remain valid until 31 December 2027.

(II) HISTORICAL DATA

The historical transaction amounts for each type of the above transactions between the Group and the Three Connected Subsidiaries for the two years ended 31 December 2024 and 2025, and for the period from 1 January 2026 to 28 February 2026, are as follows:

1. *Historical Transaction Data with MCC Eco-Environmental Protection*

Unit: RMB0'000

Transaction type	For the year ended 31 December 2024	For the year ended 31 December 2025	From 1 January 2026 to 28 February 2026
Engineering construction – Income	–	21,711.8	–
Engineering construction – Expenditure	597.9	561.5	–
Technical and management services – Income	232.5	20.2	–
Technical and management services – Expenditure	924.9	442.2	–

2. *Historical Transaction Data with Nanjing MCC Real Estate*

Unit: RMB0'000

Transaction type	For the year ended 31 December 2024	For the year ended 31 December 2025	From 1 January 2026 to 28 February 2026
Technical and management services – Income	–	–	–
Technical and management services – Expenditure	838	726.42	–

3. *Historical transaction data with Qianhai MCC Construction Technology*

The historical transaction amounts in respect of all types of transactions between the Group and Qianhai MCC Construction Technology for the two years ended 31 December 2024 and 2025 and for the period from 1 January 2026 to 28 February 2026 were 0.

(III) ANNUAL CAPS

The Company estimates that the annual caps for all transactions under the Mutual Supply Agreement for Project Construction and Services entered into with each company shall be as follows:

Unit: RMB0'000

Transaction type	Entered into with MCC Eco-Environmental Protection		Entered into with Nanjing MCC Real Estate		Entered into with Qianhai MCC Construction Technology		Aggregated calculation	
	2026	2027	2026	2027	2026	2027	2026	2027
Engineering construction								
Income	5,000	10,000	Notes	Notes	15,000	Notes	20,000	10,000
Expenditure	20,000	20,000	Notes	Notes	Notes	Notes	20,000	20,000
Technological and management services								
Income	10,000	10,000	Notes	Notes	Notes	Notes	10,000	10,000
Expenditure	Notes	Notes	10,000	10,000	Notes	Notes	10,000	10,000

Note: As of the date of this announcement, the Company expect that no transaction amount will be incurred under such category during the relevant financial years. Should any transactions under such category occur between the parties, such transactions will be conducted in accordance with the applicable percentage ratios (excluding the profit ratio) under the annual cap being below 0.1%, and will therefore be fully exempt from the requirements under Chapter 14A of the Listing Rules. If the Company anticipates that transactions under such category will exceed 0.1%, the Company will timely issue an announcement and comply with other applicable procedures in accordance with the Listing Rules.

(IV) BASIS OF DETERMINATION OF ANNUAL CAPS

The Three Connected Subsidiaries are both connected parties of the Company and subsidiaries of the Group. When determining the annual caps, the Company conducted a comprehensive assessment taking into account the circumstances of both the Group and the Three Connected Subsidiaries.

In determining the annual caps for the transactions of engineering construction, the Company has mainly made reference to its investment plan formulated under the strategic development plan and the expected building cost of such engineering projects for which the Group intends to participate in the bidding process, and such building cost has been estimated with reference to the investment amount of similar projects within the same region.

In determining the annual caps for technological and management services, the Company has made reference to the service proposals on the relevant projects as reported to the Company by its subsidiaries, estimated the labour hours based on the labour hours spent on the similar historical construction projects and the estimated construction process of the relevant projects, and estimated the labor unit price and the caps with reference to the price for the provision of similar services to other customers.

(V) PRICING AND INTERNAL CONTROL PROCEDURES

The Company has implemented the following measures and procedures to ensure that the prices and terms of various transactions under the Mutual Supply Agreement for Project Construction and Services are no less favourable than those between the Group and independent third parties:

For transactions under the Mutual Supply Agreement for Project Construction and Services where suppliers or service providers are determined through public tendering, if the Group acts as the tender inviter, the Group will invite no fewer than three institutions to participate in the bidding. Relevant business departments of the Group, with the procurement management department, will establish a bid evaluation committee. The bid evaluation committee will select suppliers or service providers and determine transaction prices by considering factors such as the bidders' past performance, bid prices, and service levels. The bid-winning results will be submitted to the persons in charge of the relevant business departments of the Group for consideration and approval. If, after opening the bids, the quotations received from all bidders are higher than the budget of the Group and such quotations are regarded as reasonable prices after analysis, then such bids are still valid, and the Group will adjust and approve the budget according to the relevant policies and procedures. If the Group is a bidder,

relevant business departments of the Group will determine the bidding price according to the requirements set forth in the tender documents with reference to the guiding price given by the local government and the market price. The guiding price given by the local government and the market price are published and updated regularly by the competent price bureau of the local government and the Group pays a fee to access such information. The bidding price will be submitted to the persons in charge of the relevant business departments of the Group for consideration and approval.

For transactions under each Mutual Supply Agreement for Project Construction and Services where the price is determined through negotiation between the two parties, the relevant business divisions of the Group will refer to the prices of similar transactions with independent third parties and will typically obtain two or more reference prices from independent third parties. After obtaining the reference prices, the relevant business divisions will determine the prices for various types of transactions and report them to the heads of the relevant business divisions for approval. Relevant business departments of the Group will carry out statistical analysis on the actual transaction amount on a monthly basis so as to monitor the progress of the continuing connected transactions of the Group. The legal affairs department of the Group will review the contracts in relation to connected transactions before execution of the contracts. The Directors (excluding Mr. Chen Jianguang and Mr. Yan Aizhong (who abstained from voting on the relevant resolution as they are deemed to be interested in the Mutual Supply Agreement for Project Construction and Services)) consider that the transactions under each Mutual Supply Agreement for Project Construction and Service are on normal commercial terms, in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and its Shareholders as a whole, and that the annual caps for the transactions under the Mutual Supply Agreement for Project Construction and Service are fair and reasonable.

(VI) REASONS FOR AND BENEFITS OF THE RESPECTIVE MUTUAL SUPPLY AGREEMENT FOR PROJECT CONSTRUCTION AND SERVICES WITH THE THREE CONNECTED SUBSIDIARIES

(1) Engineering construction

MCC Eco-Environmental Protection is a comprehensive enterprise with water business as its core principal business, providing a full chain of services including investment, construction and operation through concession, asset acquisition, entrusted operation and other models. MCC Eco-Environmental Protection has prominent advantages in special technologies for environmental protection projects, green construction schemes and other aspects, which can further expand

the green engineering construction sector. Meanwhile, relying on the Group's extensive experience in large-scale project construction, sound project management system and extensive supply chain resources, the Group can fully integrate superior resources, optimize supply chain allocation, reduce procurement and operation costs, ensure stable supply of raw materials, professional construction technologies and controllable project progress, effectively enhancing overall competitiveness and project delivery capability.

Nanjing MCC Real Estate and Qianhai MCC Construction Technology are both comprehensive enterprises with comprehensive real estate development as their core and principal business. Participation in the engineering construction of high-quality real estate projects is conducive to the Company in expanding operating income, enhancing market competitiveness and facilitating the sustainable development of the Company.

(2) *Technological and management services*

MCC Eco-Environmental Protection has accumulated abundant practical experience and professional capabilities in segmented fields including research and development of ecological environment treatment technologies, operation and management of environmental protection projects, and green technology consulting. Through cooperation, both parties can achieve the sharing of technical resources and exchange of management experience. The introduction of environmental protection technology R&D achievements and operation management experience from MCC Eco-Environmental Protection will enhance the Group's capability layout in the green technology service sector.

Nanjing MCC Real Estate and Qianhai MCC Construction Technology are both comprehensive enterprises with comprehensive real estate development as their core and principal business. Participation in the management of high-quality real estate projects is conducive to the Company in expanding operating income, enhancing market competitiveness and facilitating the sustainable development of the Company.

III. GENERAL INFORMATION

The Group possesses robust construction capabilities in the field of metallurgical engineering and is a large-scale enterprise group with business coverage across multiple specialized sectors, operating trans-industry and internationally. In recent years, the Group has anchored itself to the goal of “one building, two most, five strong”, guided by the vision of building a world-class enterprise with global competitiveness. It is committed to becoming the best overall solution provider for metallurgical construction and operation with ultra-strong core competitiveness, the most reliable general contracting service provider for infrastructure construction that is internationally renowned and domestically leading, and a world-class investment and construction group with strong value creation capabilities, market competitiveness, innovation drive, resource allocation capabilities, and cultural soft power.

MCC Eco-Environmental Protection is a comprehensive enterprise with water business as its core principal business, providing a full chain of services including investment, construction and operation through concession, asset acquisition, entrusted operation and other models.

Nanjing MCC Real Estate is a comprehensive enterprise with comprehensive real estate development as its core business, principally engaged in real estate development, construction management on behalf of others and project management for general engineering contracting.

Qianhai MCC Construction Technology was established for the development and construction of Parcel T201-0119 in Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen. It is engaged in commercial bulk sales and office leasing business in the market for the development and construction of Qianhai MCC Tower and subsequent operation.

IV. LISTING RULES IMPLICATIONS

On 29 December 2025, upon consideration and approval at the Company’s 2025 First Extraordinary General Meeting, the Company sold its 100% equity interest in China Nonferrous Engineering Co., Ltd. and MCC Real Estate Group Co., Ltd. to China Minmetals Group. (For details, please refer to the relevant announcements disclosed by the Company on 8 December 2025 and 29 December 2025). Upon completion of the aforementioned Disposal, China Nonferrous Engineering Co., Ltd. and MCC Real Estate Group Co., Ltd. became connected persons of the Company.

MCC Eco-Environmental Protection was jointly established by the Company, Huatian Engineering & Technology Corporation, MCC and China Nonferrous Engineering Co., Ltd. The Company holds an aggregate of 63.5% of its equity interest directly and indirectly through its subsidiaries, making it a subsidiary of the Company. As China Nonferrous Engineering Co., Ltd. holds more than 10% equity interest, MCC Eco-Environmental Protection is a connected subsidiary of the Company. Therefore, the transactions under the Mutual Supply Agreement for Project Construction and Services (MCC Eco-Environmental Protection) entered into between the Company and MCC Eco-Environmental Protection constitute continuing connected transactions.

Nanjing MCC Real Estate was jointly established by the Company's subsidiaries Huatian Engineering & Technology Corporation, MCC, MCC Real Estate Group Co., Ltd., China 17MCC Group Co., Ltd., and Beijing MCC Hekun Tianmian Engineering Technology Co., Ltd. The Company indirectly holds 51.2% of its equity interest through its subsidiaries, making it a subsidiary of the Company. As MCC Real Estate Group Co., Ltd. holds more than 10% equity interest, Nanjing MCC Real Estate is a connected subsidiary of the Company. Therefore, the transactions under the Mutual Supply Agreement for Project Construction and Services (Nanjing MCC Real Estate) entered into between the Company and Nanjing MCC Real Estate constitute continuing connected transactions.

Qianhai MCC Construction Technology was jointly established by the Company's subsidiaries Central Research Institute of Building and Construction Co., Ltd., MCC Group, and MCC Real Estate Group Co., Ltd., the Company indirectly holds 51% of its equity interest through its subsidiaries, making it a subsidiary of the Company. As MCC Real Estate Group Co., Ltd. holds more than 10% equity interest, Qianhai MCC Construction Technology is a connected subsidiary of the Company. Therefore, the transactions under the Mutual Supply Agreement for Project Construction and Services (Qianhai MCC Construction Technology) entered into between the Company and Qianhai MCC Construction Technology constitute continuing connected transactions.

As MCC Eco-Environmental Protection, Nanjing MCC Real Estate, and Qianhai MCC Construction Technology are, on a look-through basis, all held by the same controlling person, namely China Minmetals Group, by more than 10% (excluding shareholdings through the Group), the relevant transactions are aggregated for calculation in accordance with Chapter 14A of the Listing Rules. The applicable percentage ratios (excluding the profits ratio) for the proposed annual caps of the transactions, on an individual and aggregate basis, under (i) the Mutual Supply Agreement for Project Construction and Services (MCC Eco-Environmental Protection), (ii) the Mutual Supply Agreement for Project Construction and Services (MCC Real Estate Nanjing), and (iii) the Mutual Supply Agreement for Project Construction and Services (Qianhai MCC Construction Technology) exceed 0.1% but are all below 5%. Such aggregated transactions are only required

to comply with the reporting, announcement, and annual review requirements under Chapter 14A of the Listing Rules, but are exempted from the requirements for a circular (including obtaining an independent financial adviser’s opinion) and independent shareholders’ approval pursuant to Rule 14A.76(2)(a) of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors of the Company
“China Minmetals”	China Minmetals Corporation* (中國五礦集團有限公司), a wholly state-owned enterprise established in the PRC under the direct control of the State-owned Assets Supervision and Administration Commission of the State Council, and a controlling shareholder of the Company
“China Minmetals Group”	China Minmetals and its subsidiaries and associates, including CMGC and its subsidiaries but excluding the Group
“CMGC”	China Metallurgical Group Corporation* (中國冶金科工集團有限公司), a wholly state-owned enterprise established in the PRC, a shareholder holding 4.918% of the Company’s shares and a wholly-owned subsidiary of China Minmetals
“Company”	Metallurgical Corporation of China Ltd.* (中國冶金科工股份有限公司), a joint stock limited company with limited liability incorporated under the laws of the PRC on 1 December 2008, whose A shares and H shares are listed on the Shanghai Stock Exchange and the Stock Exchange, respectively
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules

“Director(s)”	the directors of the Company, including all executive Directors, non-executive Directors and independent non-executive Directors
“Disposal”	On 29 December 2025, upon consideration and approval at the Company’s 2025 First Extraordinary General Meeting, the Company sold its 100% equity interest in China Nonferrous Engineering Co., Ltd. and MCC Real Estate Group Co., Ltd. to China Minmetals Group (please refer to the relevant announcements disclosed by the Company on 9 December 2025 and 30 December 2025 for details)
“Group”	the Company and its subsidiaries, excluding the Three Connected Subsidiaries for the purpose of this announcement
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independents Shareholders”	has the meaning ascribed to it under the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“MCC Eco-Environmental Protection”	MCC Eco-Environmental Protection Group Co., Ltd.
“MCC Eco-Environmental Protection Group”	MCC Eco-Environmental Protection Group Co., Ltd. and its subsidiaries
“Mutual Supply Agreement for Project Construction and Services (MCC Eco-Environmental Protection)”	the Mutual Supply Agreement for Project Construction and Services to be entered into between the Company and MCC Eco-Environmental Protection

“Mutual Supply Agreement for Project Construction and Services (Nanjing MCC Real Estate)”	Mutual Supply Agreement for Project Construction and Services to be entered into between the Company and Nanjing MCC Real Estate
“Mutual Supply Agreement for Project Construction and Services (Qianhai MCC Construction Technology)”	the Mutual Supply Agreement for Project Construction and Services to be entered into between the Company and Qianhai MCC Construction Technology
“Nanjing MCC Real Estate”	Nanjing MCC Real Estate Co., Ltd.
“Nanjing MCC Real Estate Group”	Nanjing MCC Real Estate and its subsidiaries
“PRC”	the People’s Republic of China and for the sole purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region and Taiwan
“Qianhai MCC Construction Technology”	Shenzhen Qianhai MCC Construction Technology Development Co., Ltd.
“Qianhai MCC Construction Technology Group”	Qianhai MCC Construction Technology and its subsidiaries
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“subsidiary(ies)” has the meaning ascribed to it under the Listing Rules

“%” percent

By order of the Board
Metallurgical Corporation of China Ltd.
Chang Qi
Joint Company Secretary

Beijing, the PRC
30 March 2026

As at the date of this announcement, the Board of the Company comprises executive Directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive Directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative Director); and independent non-executive Directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

* *For identification purpose only*